

H.E. António Guterres
Secretary-General United Nations
New York, NY 10017
USA

Marseilles, May 24, 2022,

Subject : Letter of commitment to the UN Global Compact

Dear Mr. Secretary-General,

I am pleased to confirm that BOURBON supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption.

With this communication, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects, which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. BOURBON will make a clear statement of this commitment to our stakeholders and the general public.

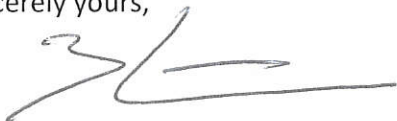
We left the UN Global Compact in 2018 when we entered into financial restructuring that then led to the Marseilles Commercial Court decision to dispose BOURBON Corporation assets to Société Phocéenne de Participations (SPP), a company owned by 7 banking institutions, in 2019. The group came out of reorganization proceedings end December 2020. We have resumed the exercise of Communication on Progress (COP) in 2021.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy.

This includes:

- My renewed letter of commitment expressing continued support for the UN Global Compact & its principles (separate document from this letter)
- A description of practical actions (policies, procedures, activities & initiatives) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of the results of the actions undertaken or quantified objectives.

Sincerely yours,



Gael Bodénès,
President of the Management Board and Group Chief Executive Officer